



**FINAL EXAMINATION  
BACHELOR OF BUSINESS ADMINISTRATION (HONOURS)**

<b>COURSE</b>	<b>: ISLAMIC PORTFOLIO MANAGEMENT</b>
<b>COURSE CODE</b>	<b>: IBF4053</b>
<b>DURATION</b>	<b>: 3 HOURS</b>

**INSTRUCTIONS TO CANDIDATES:**

1. This question paper consists of **TWO (2)** parts : PART A (6 questions)  
: PART B (2 questions)
2. Answer ALL questions from PART A and PART B.
3. Please check to make sure that this examination pack consist of:
  - i. The Question Paper
  - ii. An Answer Booklet
4. Do not bring any material into the examination hall.
5. Please write your answer using permanent ink.

**MYKAD/  
PASSPORT NO** : \_\_\_\_\_  
**ID. NO.** : \_\_\_\_\_  
**LECTURER** : \_\_\_\_\_  
**SECTION** : \_\_\_\_\_

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**DO NOT OPEN THIS QUESTION PAPER UNTIL YOU ARE TOLD TO DO SO**

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*This question paper consists of 3 printed pages including the front page*

**PART A: Structured**

1. Explain **FOUR (4)** types of primary sources of Islamic Law. (10 marks)
2. The mortgage related financial crisis that occurred between 2007 until 2010 was result of the expansion of mortgage credit that involved borrowers in obtaining mortgage loan.

Based on the above statement, explain **TWO (2)** causes and **TWO (2)** effects of the financial crisis. (10 marks)

3. The Economic Structural Adjustment Program (EASP) in 1991 until 1996 has affected the Zimbabwe financial crisis to 2000 due to economic downturn and high inflation.

Based on the above statements, describe **TWO (2)** causes and **TWO (2)** effects of the financial crisis. (10 marks)

4.

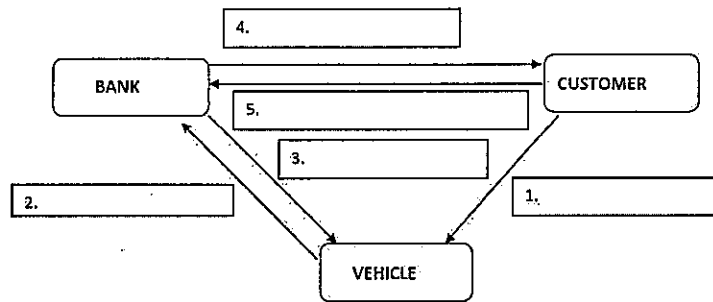


Figure 1: Structure of *Ijarah Thumma al-Bay* financing

Based on diagram above:

- a. Describe the process of *Ijarah Thumma al-Bay* structure. (10 marks)
5. Define current account and explain its features. (10 marks)
6. Explain the risks of Islamic Real Estate Investment Trust (i-REITS) (10 marks)

**(TOTAL: 60 MARKS)**

**PART B: Essay**

1. Employees Provident Funds (EPF) is one of types of Islamic portfolio investment. Discuss any **FOUR (4)** voluntary contribution and any **FOUR (4)** factors of money withdrawal among the depositors.

(20 marks)

2. Discuss the differences between *Sukuk* and Bond.

(20 marks)

**(TOTAL: 40 Marks)**

**END OF QUESTION PAPER**

