









# THE 2PD INTERNATIONAL CONFERENCE ON CROSS-DISCIPLINARY ACADEMIC RESEARCH 2023 (ICAR 2023)

Sustainable Business, Environment & Society



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#### IMPACT OF GOLD FLUCTUATION PRICE IN MALAYSIA

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#### **ABSTRACT**

Gold is considered a valuable metal that is often utilized to preserve wealth and can act as a hedge against inflation or depreciation of the US dollar. The Central Bank of Malaysia manages the country's gold reserves and influences the demand for gold through its monetary policy decisions. The price of gold in Malaysia has fluctuated significantly over the past few years due to factors such as global economic uncertainty, geopolitical risks, and the weakening of the Malaysian Ringgit. Macroeconomic factors such as uncertainty in economic, risks of geopolitical, and the weakening of the Malaysian Ringgit can significantly impact the price of gold in Malaysia. This paper presents a literature review of studies that explored the correlation between gold prices and government revenue, factors that drive gold prices in Malaysia, and macroeconomic variables that influence the volatility of gold prices. The findings suggest that gold is a popular investment option for both individuals and investors, and several macroeconomic factors significantly impact the gold price.

Keywords: Gold, fluctuation, gold price, global economic uncertainty, government revenue













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